BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria November 09, 2026.

Nigerian Upstream Petroleum Regulatory Commission Announces Opening of Bid Portal for Oil and Gas Blocks Under 2026 Licensing Round

On Monday, November 2, 2026, the Nigerian Upstream Petroleum Regulatory Commission (the **"NUPRC"**) announced the opening of its bid portal for the 2026 Oil and Gas Licensing Round (the " **2026 Oil Rounds**") which is expected to offer forty (40) oil and gas blocks across onshore, shallow-water and deepwater terrains. The portal is expected to officially open on November 20, 2026.

This announcement was made by the Chief Executive of the NUPRC, Mrs. Oritsemeyiwa Eyesan, during a roundtable discussion at the 2026 Abu Dhabi International Petroleum Exhibition and Conference in Abu Dhabi, where she invited local and international investors to participate in the 2026 Oil Rounds.

https://www.thisdaylive.com/2026/11/03/nuprc-2026-bid-portal-for-40-oil-gas-blocks-opens-in-17-days/#google_vignette

Nigerian National Petroleum Company Limited Considers Equity Sale and Dual International Listing Through Proposed IPO

On Wednesday, November 4, 2026, the Nigerian National Petroleum Company Limited ("NNPCL") disclosed that it was considering offering between five percent (5%) and ten Percent (10%) of its equity to investors through an Initial Public Offering (**"IPO"**), with a primary listing on the Nigerian capital market and a potential secondary listing on either the London or New York Stock Exchange (the **"Proposed IPO"**). The development was announced by the Group Chief Executive Officer ("Group CEO") of NNPCL, Mr. Bashir Bayo Ojulari, during an interview with Reuters on the sidelines of the 2026 Abu Dhabi International Petroleum Exhibition and Conference (**"ADIPEC"**).

The Group CEO further disclosed that preparations for the proposed listing could extend throughout 2027, although no formal offer timetable or valuation has been announced. The Company is also considering the possibility of listing some of its subsidiaries in the future. Ojulari noted that the proposed structure would allow Nigerians and other investors to acquire shares in NNPCL without the Federal Government relinquishing operational control.

Read more at::
https://punchng.com/nnpc-eyes-10-equity-sale-london-new-york-listings/

Nigeria Targets One Thousand Additional Compressed Natural Gas Stations to Boost Gas Adoption

On Thursday, November 5, 2026, the Nigerian Government announced plans to establish up to One Thousand (1,000) additional Compressed Natural Gas (**"CNG"**) stations nationwide as part of efforts to accelerate the adoption of alternative fuel and reduce transportation costs.

The Executive Chairman of the Presidential Initiative on CNG and Electric Vehicles, Mr Ahmad Ismael (the **"Executive Chairman"**), disclosed this at the maiden National CNG Summit in Abuja, noting that Nigeria currently has One Hundred and Five (105) operational CNG stations, while another One Hundred and Twenty-Seven (127) are at various stages of completion, bringing the total number of existing and planned facilities to Two Hundred and Thirty-Two (232). According to the Executive Chairman, the initiative is aimed at implementing the President's directive for five hundred (500) additional CNG stations to improve nationwide access to alternative fuel.

Read more at:
https://von.gov.ng/nigeria-government-targets-%E2%81%A0%E2%81%A0%E2%81%A0%E2%81%A0%E2%81%A0%E2%81%A0

The Nigerian Content Development and Monitoring Board Highlights Growth in Nigeria's Oil and Gas Investment Landscape

On Friday, November 6, 2026, the Nigerian Content Development and Monitoring Board (the **"NCDMB"** or the **"Board"**) disclosed that Nigeria's oil and gas industry attracted over Ten billion United States dollars (US$10,000,000,000) in investments and projects over the preceding three (3) years.

The announcement was made during a strategic leadership roundtable at the 2026 Abu Dhabi International Petroleum Exhibition and Conference (**"ADIPEC"**) in Abu Dhabi. During the discussion, the Board highlighted the impact of Nigeria's petroleum regulatory reforms, investment incentives and measures aimed at reducing project approval bottlenecks, promoting indigenous participation and facilitating technology transfer and local manufacturing. The Board also highlighted the revised Nigerian Content Contracting Guidelines and Nigerian Content Equipment Certificate guidelines, which are intended to simplify project execution and strengthen local participation in the oil and gas value chain.

Read more at:
https://tribuneonlineng.com/ncdmb-nigerias-reforms-attract-over-10bn-oil-gas-investments-in-3-years

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WAPP North Core 330kV Interconnection Project Records Seventy-Five Percent Completion

On Monday, November 9, 2026, the West African Power Pool (**"WAPP"**) announced that the North Core 330kV Interconnection Project, designed to link Nigeria, Benin Republic, Burkina Faso, Niger Republic and Togo, had achieved seventy-five Percent (75%) overall completion (the "**North Core Project**").

The announcement followed the conclusion of the 8th Joint Supervision Mission of WAPP's financing partners in Abuja. The Chairman of the WAPP Executive Board, who is also the Managing Director/Chief Executive Officer of the Transmission Company of Nigeria (**"TCN"**), Engr. Sule Abdulaziz, emphasised the need for sustained stakeholder cooperation and timely decision-making to ensure the successful completion of the project

Read more at:
https://tribuneonlineng.com/wapp-project-hits-75-completion-to-strengthen-regional-electricity-interconnection