

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
September 28, 2026.

Federal Government of Nigeria and Indonesia Explore Cross Border Investments to Boost Oil Production

The Federal Government of Nigeria and Indonesia have commenced discussions on joint investments and partnerships in the upstream petroleum sector, with Indonesia's national oil company, PT Pertamina, expressing interest in Nigeria's upcoming 2026 licensing round.

The discussions, involving the Nigerian Upstream Petroleum Regulatory Commission ("**NUPRC**") and PT Pertamina, are focused on identifying investment opportunities in producing assets, projects nearing production and projects approaching Final Investment Decision. The NUPRC also highlighted Nigeria's efforts to improve the attractiveness of its upstream sector through revised fiscal terms and reduced entry barriers, including lower signature bonuses.

We envisage that the discussions could facilitate new upstream investments and development partnerships, while providing additional capital and technical expertise to support Nigeria's increasing crude oil production.

<https://thenationonline.ng/nigeria-indonesia-mull-joint-investments-to-boost-oil-production>

Federal Government of Nigeria Advances Final Investment Decision on Ima Gas Field

President Bola Ahmed Tinubu on Wednesday September 23, 2026 disclosed that AMNI International and TotalEnergies have taken a Final Investment Decision ("**FID**") of approximately Eight Hundred Million Dollars (\$800,000,000) for the development of the Ima Gas Field (the "**Project**"), which was discovered in 1973 and has remained undeveloped for over fifty (50) years.

The Project is expected to produce approximately Three Hundred and Fifty Million Cubic Feet (350,000,000 cubic feet) of gas per day at peak production, with the gas expected to meet approximately one-third of the additional gas requirements for the expansion of Nigeria Liquefied Natural Gas. The Project is also expected to generate opportunities for Nigerian contractors and engineers and stimulate economic activity within the host communities.

Read more at:

<https://punchng.com/totalenergies-amni-approve-800m-ima-gas-project>

Nigerian Midstream and Downstream Petroleum Regulatory Authority Targets 2028 for Transition to Market-Based Domestic Gas Pricing

The Nigerian Midstream and Downstream Petroleum Regulatory Authority ("**NMDPRA**") on Thursday, September 24, 2026, announced a target to transition Nigeria's domestic gas market to a fully established willing-buyer, willing-seller framework within twenty-four (24) months, under which gas prices would increasingly be determined through commercial negotiations between buyers and sellers rather than regulatory pricing, with the transition expected to be completed by 2028. This was disclosed by Mr. Rabiu Umar, Chief Executive Officer of the NMDPRA (the "**CEO**").

The proposed transition aligns with the objectives of the Nigeria's Decade of Gas goal to develop a gas-powered economy by 2030 and will depend on the market having sufficient gas supply, a diverse range of buyers and sellers, adequate transportation infrastructure, reliable contractual and payment arrangements, and credible market-based price signals.

Read more at:

<https://www.thecable.ng/nmdpra-to-stop-regulating-gas-prices-by-2028>



Midstream and Downstream Gas Infrastructure Fund Mobilizes One Trillion, Six Hundred Billion Naira (N1,600,000,000,000.00) in Private Investment for Gas Infrastructure

On Thursday, September 24, 2026, Mr. Oluwole Adama, Executive Director of the Midstream and Downstream Gas Infrastructure Fund (“MDGIF”), disclosed that the MDGIF had mobilized approximately One Trillion, Six Hundred Billion Naira (N1,600,000,000,000.00) in private investment across Nigeria’s midstream and downstream gas infrastructure sector, covering thirty-one (31) projects and two hundred and five (205) infrastructure assets.

The MDGIF’s interventions are expected to support the delivery of approximately Four Hundred and Seventy-Five Million Standard Cubic Feet (475,000,000 scf) of gas to the domestic market when the projects become operational. The projects cover areas including Compressed Natural Gas infrastructure and gas-flare monetization, with MDGIF identifying high financing costs, infrastructure deficits, regulatory uncertainty and technical and commercial risks as key barriers to investment in the sector.

Read more at:

<https://www.thecable.ng/mdgif-n67lbn-public-funds-leveraged-to-unlock-n1-6trn-private-investment/?utm>

The Rural Electrification Agency Moves Towards Stronger Coordination of Nigeria’s Off-Grid Renewable Energy Sector

The Rural Electrification Agency (“REA”) is set to launch an Off-Grid Sector Coordination Forum on September 28, 2026 in Abuja (the “Forum”), aimed at strengthening coordination among government institutions, development partners, financiers and private-sector participants in Nigeria’s growing off-grid electricity and renewable energy market.

The Forum is expected to introduce a revised Off-Grid Stakeholder Coordination and Partnership Framework, providing a structured platform for market participants to address issues affecting the sector including innovative financing, local content development, productive use of electricity and commercially sustainable business models. It will also identify priority actions and partnerships to be pursued within the first ninety (90) days following its launch.

Read more at:

<https://independent.ng/rea-moves-to-reset-nigerias-off-grid-renewable-energy-sector>