

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
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Lagos State Government Launches Nigeria's First Integrated Energy Hub

On Friday, July 31, 2026, the Governor of Lagos State, Mr. Babajide Sanwo-Olu (the "**Governor**") commissioned the Oshodi Integrated Energy Hub (the "**Hub**") developed by the Ibile Oil and Gas Corporation (IOGC), marking the launch of Nigeria's first integrated energy hub. The Hub brings together the supply of Premium Motor Spirit (PMS), diesel, Compressed Natural Gas ("**CNG**"), Liquefied Petroleum Gas (LPG), Electric Vehicle (EV) charging infrastructure, and CNG conversion services within a single location.

During the commissioning, the Governor stated that the Hub will provide residents, businesses, transport operators, and fleet owners with more convenient and affordable energy options while promoting cleaner fuels, advancing electric mobility, creating employment opportunities, and supporting the development of a future ready energy infrastructure.

Read more at:

<https://guardian.ng/news/sanwo-olu-commissions-nigerias-first-integrated-energy-hub-2>

North East Development Commission Approves One Hundred Billion Naira Solar Power Project for North-Eastern Nigeria

The Managing Director and Chief Executive Officer of the North-East Development Commission (the "**NEDC**"), Mr. Mohammed Alkali (the "**MD**") during a press briefing at Abuja on Thursday, July 30, 2026, disclosed that the Board of Directors of the NEDC has approved the immediate commencement of a Fifty Megawatts (50MW) modular solar power project (the "**Project**") valued at approximately One Hundred Billion Naira (N100,000,000,000.00) to improve electricity supply across North-Eastern Nigeria.

The MD explained that the Project is aimed at providing reliable electricity to schools, hospitals, markets, and other critical public infrastructure across the region's six (6) states. The MD further disclosed that the NEDC also plans to deploy Ten Thousand (10,000) solar-powered electric tricycles and buses assembled in Nigeria to promote clean mobility, create employment opportunities, and support technical skills development among young people.

Read more at:

<https://punchng.com/nedc-okays-n100bn-solar-power-project-for-north-east>

The Federal Government of Nigeria Rules Out Immediate Increase in Electricity Tariffs.

The Minister of Power, Mr. Joseph Tegbe (the "**Minister**"), announced at a media roundtable in Lagos State which held on Friday, July 31, 2026, that the Federal Government of Nigeria ("**FGN**") has no immediate plans to increase electricity tariffs. The Minister reaffirmed that the FG's immediate priorities are to improve electricity supply, achieve universal metering, and ensure that consumers are billed only for the electricity they consume.

The Minister further noted that the Presidential Metering Initiative remains central to eliminating estimated billing and announced the launch of the Power Force Initiative (PFI), which will engage Five Thousand (5,000) Nigerian youths in nationwide metre installation and technical skills development through the National Power Training Institute of Nigeria (NAPTIN).

Read more at:

<https://punchng.com/fg-rules-out-electricity-tariff-hike>



Dangote Petroleum Refinery Projects Consumption of Two and a Half Percent (2.5%) of Globally Traded Crude Oil at Full Operational Capacity

The President and Chief Executive of Dangote Industries Limited, Aliko Dangote, disclosed that the Dangote Petroleum Refinery and Petrochemicals (the “**Refinery**”) is expected to consume approximately two and a half percent (2.5%) of globally traded crude oil when it reaches full operational capacity. This was disclosed during a facility tour of the Refinery with the Minister of State for Industry, Trade and Investment, Senator John Owan Enoh (the “**Minster**”) on Wednesday, July 29, 2026.

Mr. Aliko Dangote further noted that the Refinery would also account for nearly ten per cent (10%) of the United States' total refining capacity once fully ramped up. The Minister described the Refinery as one of Africa's most significant industrial investments, highlighting its role in transforming Nigeria from a net importer of refined petroleum products into an exporter serving markets across Africa, the Middle East, and beyond.

Read more at:

<https://businessday.ng/energy/article/dangote-refinery-to-consume-2-5-of-global-crude-oil-trade>

The Federal Government of Nigeria to Commence Phased Withdrawal of Electricity Subsidies in 2027

The Minister of Power, Mr. Joseph Tegbe (the “**Minister**”), announced that the Federal Government of Nigeria (“**FG**”) plans to gradually phase out electricity subsidy payments from 2027 as part of broader efforts to address legacy debts and improve the financial sustainability of the Nigerian Electricity Supply Industry. Speaking during a media interactive session on Friday, July 31, 2026, the Minister stated that the subsidy removal would be implemented gradually and assured that consumers would continue to have access to electricity during this period.

The Minister explained that the proposed reform is aimed at preventing the continued accumulation of liabilities in the power sector and complements ongoing initiatives to settle outstanding debts owed to market participants. This announcement aligns with the FG's broader power sector reform agenda, including the recently approved Four Trillion (N4,000,000,000,000.00) bond programme for debt settlement.

Read more at:

<https://www.vanguardngr.com/2026/07/fg-to-end-electricity-subsidy-from-2027>