

BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria
June 22, 2026.

The Federal Government Unveils to Deploy Meters Aimed at Ending Estimated Billings

The Federal Government of Nigeria (the "FGN") has unveiled plans to deploy seven million (7,000,000) electricity meters across the country as part of a major electricity reform.

This was disclosed by Olu Verheijen, Special Adviser to the President on Energy, at a Nigerian British Chamber of Commerce energy conference. Mr Verheijen revealed that the meter rollout will be implemented through a presidential metering initiative and a separate World-Bank backed programme designed to accelerate meter deployment nationwide. Mr Verheijen further stated that the expanded metering drive forms part of broader efforts to stabilise the electricity value chain and attract fresh investment into the sector.

Read more at:

<https://businessday.ng/energy/power/article/fg-to-end-estimated-billing-with-7m-meter-rollout-olu-verheijen>

ANOH Gas Processing Company Limited Ramps up Gas Production

The ANOH Gas Processing Limited's gas plant ("AGPC Plant") has commenced commercial operations and is ramping up production towards its full processing capacity of three hundred million (300,000,000) standard cubic feet of gas per day ("MMscfd").

The AGPC Plant is in Imo State and is currently processing about one hundred and fifty (150) MMscfd of wet gas during its initial stabilisation phase following its successful commissioning and transition into commercial operations.

This will mark a significant milestone in Nigeria's drive to deepen domestic gas utilisation, unlock Nigeria's vast gas resources for industrialisation and power generation as well as strengthen energy security.

Read more at:

<https://businessday.ng/energy/article/ano-h-gas-ramps-up-production-targets-full-300mmscfd-capacity>

Strait Of Hormuz Set to Reopen as the United States of America and Iran Sign Peace Framework

The United States of America and the Islamic Republic of Iran ("Iran") have reached a consensus, agreeing to put a pause on the war that halted shipping through the Strait of Hormuz.

The agreement establishes a sixty (60) day negotiation period to address key issues including Iran's nuclear programme, sanctions relief, regional security, and the future operation of the world's most important energy transit routes. Both governments have confirmed that an understanding had been reached, although negotiations on a permanent settlement will continue during the sixty (60) days as outlined in the framework.

We envisage that this agreement will lead to a significant increase in maritime traffic through the Strait of Hormuz, thereby improving global oil flow stability and easing supply chain disruptions that had previously contributed to market uncertainty and higher energy costs.

Read more at:

<https://businessday.ng/energy/article/strait-of-hormuz-to-reopen-on-friday-as-us-iran-sign-peace-framework>



Nigeria's Gas Production Rises Showing Year-On-Year Growth

Nigeria's gas production rose slightly in May 2026, reaching seven billion, nine hundred and thirty million (7,930,000,000) standard cubic feet per day ("**bcf/d**"), according to the Nigerian Upstream Petroleum Regulatory Commission (the "**NUPRC**"). This represents a zero-point six three percent (0.63%) increase compared to the same period in 2025, showing modest year-on-year growth in production output.

On a month-to-month basis, however, production dipped marginally by zero-point one two percent (0.12%) from April's seven billion, nine hundred and forty million (7,940,000,000) bcf/d output. Despite this small decline, overall production has followed a positive trend over the past five (5) months, rising steadily from seven billion, eight hundred million (7,800,000,000) bcf/d in January to a peak of seven billion, nine hundred and forty million (7,940,000,000) bcf/d in April before the slight May slowdown. The report by the NUPRC also highlighted a stronger role for non-associated gas, which contributed about three billion, nine hundred and eighty million (3,980,000,000) bcf/d, indicating its growing importance in the production mix.

Read more at:

<https://businessday.ng/energy/oilandgas/article/nigerias-gas-production-rises-to-7-93bcf-as-domestic-sales-hit-2-18bcf-d/>

Dangote Refinery Cuts Price of Automotive Gas Oil and Aviation Turbine Kerosene By One Hundred Naira (N100)

The Dangote Petroleum Refinery and Petrochemicals FZE has reduced its gantry prices for Automotive Gas Oil ("**AGO**") and Aviation Turbine Kerosene ("**ATK**") by One Hundred Naira (N100.00) a litre.

AGO is now being sold at One Thousand Six Hundred Naira (N1,600.00), a reduction from One Thousand Seven Hundred Naira (N1,700), while ATK is currently being sold at One Thousand Four Hundred and Fifty Naira (N1,450.00), a decrease from One Thousand Five Hundred and Fifty Naira (N1,550.00). The reduction has been linked to the drop in crude prices following the de-escalation of the Middle East crisis and its effect on the Strait of Hormuz.

We envisage that this development will slowly ease operational costs for businesses, transport operators, and the aviation sector, which have been heavily impacted by high energy prices.

Read more at:

<https://punchng.com/dangote-refinery-cuts-diesel-jet-fuel-prices>